

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014  
(UNAUDITED)**

POPULATION LAST CENSUS 7,305  
 NET VALUATION TAXABLE 2014 946,347,687  
 MUNICODE 118

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
 COUNTIES - JANUARY 26, 2015  
 MUNICIPALITIES - FEBRUARY 10, 2015**


**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

\_\_\_\_\_ City \_\_\_\_\_ of \_\_\_\_\_ Northfield \_\_\_\_\_, County of \_\_\_\_\_ Atlantic \_\_\_\_\_

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 is complete, was computed by me and can be supported upon demand by a register or other detailed analysis.

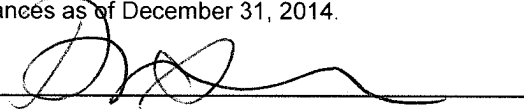
Signature   
 Title CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Dawn M. Stollenwerk, am the Chief Financial Officer, License # N0470, of the City \_\_\_\_\_ of Northfield, County of Atlantic and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature   
 Title CHIEF FINANCIAL OFFICER  
 Address 1600 Shore Road Northfield, NJ 08225  
 Phone Number (609) 641-2832  
 Fax Number (609) 641-5901  
 Email [dstollenwerk@cityofnorthfield.org](mailto:dstollenwerk@cityofnorthfield.org)

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the \_\_\_\_\_ City \_\_\_\_\_ of \_\_\_\_\_ Northfield \_\_\_\_\_ as of December 31, 20 14 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [~~eliminate one~~] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 20 14 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

*W/A*

\_\_\_\_\_  
(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Address)

Certified by me \_\_\_\_\_  
(Phone Number)

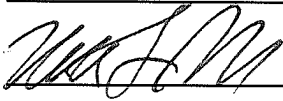
This \_\_\_\_\_ day of \_\_\_\_\_ 2015

\_\_\_\_\_  
(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed name: Matthew Doran  
Signature:   
Certificate #: 008594  
Date: 1-26-15

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%;**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" wavier per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: City of Northfield

Chief Financial Officer: Dawn M. Stollenwerk

Signature: \_\_\_\_\_

Certificate #: N0470

Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5-30-7.5.

Municipality: City of Northfield

Chief Financial Officer: Dawn M. Stollenwerk

Signature: \_\_\_\_\_

Certificate #: N0470

Date: \_\_\_\_\_

21-6000945

Fed. I.D. #  
City of Northfield

Municipality  
County of Atlantic

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2015

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ _____	\$ 199,311	\$ -

Type of Audit required by OMB A-133 and OMB 98-07:

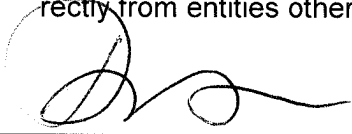
Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2004) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



Signature of Chief Financial Officer

1-26-15

Date

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ City \_\_\_\_\_ of \_\_\_\_\_ Northfield \_\_\_\_\_, County of \_\_\_\_\_ Atlantic \_\_\_\_\_ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_ Dawn M. Stollenwerk \_\_\_\_\_  
Title \_\_\_\_\_ CFO License N0470 \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 934,782.521 -

Mark A. Miller  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
City of Northfield  
MUNICIPALITY

\_\_\_\_\_  
Atlantic  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2014**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH & INVESTMENTS	3,522,003.11	
DUE FROM STATE OF NEW JERSEY - SENIOR CITIZENS & VETERAN DEDUCTIONS		
TAXES RECEIVABLES:		
PRIOR	39,143.42	
CURRENT	398,493.11	
SUBTOTAL TAXES RECEIVABLE	437,636.53	
TAX TITLE LIENS RECEIVABLE	22,791.09	
PROPERTY ACQUIRED FOR TAXES	19,200.00	
SEWER RENTS RECEIVABLE	82,772.51	
MISC LIENS RECEIVABLE	0.00	
INTERFUNDS:		
DUE FROM GRANT	14,091.31	
DEFERRED SCHOOL TAX	0.00	
REVENUE ACCOUNTS RECEIVABLE	3,927.16	
DEFERRED CHARGE - TAX MAPS	0.00	
DEFERRED CHARGE - REVALUATION	0.00	
DEFERRED CHARGES	50,000.00	
Page Subtotal	4,152,421.71	0.00

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2014**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
APPROPRIATION RESERVES		517,696.72
PREPAID TAXES		138,235.30
PREPAID SEWER RENTS		0.00
OVERPAID SEWER RENTS		4,710.84
DUE TO STATE OF NEW JERSEY - SENIOR CITIZENS & VETERAN DEDUCTIONS		25,121.17
ENCUMBRANCE PAYABLE		181,151.16
REGIONAL SCHOOL TAX PAYABLE		0.50
TAX OVERPAYMENTS		0.00
DUE COUNTY - ADDED AND OMITTED		6,161.98
PAYROLL TAXES PAYABLE		32,365.78
MARRIAGE LICENSE PAYABLE		350.00
DCA INSPECTION FEES PAYABLE		1,662.00
DUE TO STATE BURIAL FEES		90.00
DUE TO GENERAL CAPITAL FUND		0.00
DUE TO LIBRARY		0.00
DUE TO GRANT FUND		0.00
DUE TO OTHER TRUSTS		91.57
RESERVES		
LAND SALE DEPOSITS		0.00
TAX MAPS		0.00
REVALUATION		0.00
LIBRARY SURPLUS		80,000.00
		987,637.02
RESERVE FOR RECEIVABLES		580,418.60
FUND BALANCE		2,584,366.09
	4,152,421.71	4,152,421.71

"C"

(Do not crowd - add additional sheets)



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - SUMMARY CURRENT FUND AND  
STATE FEDERAL GRANTS  
AS AT DECEMBER 31, 2014**

Title of Account		Debit	Credit
Cash	85001	3,522,003	
Taxes Receivable	85002	437,637	
Tax Title Liens	85003	22,791	
Foreclosed Property	85004	19,200	
Other Receivables	85007	100,791	
		0	
State and Federal Grants Receivable	85006	346,837	
Emergencies and Deferred Charges	85005	50,000	
Special Emergencies		0	
<b>Total Assets</b>	<b>85008</b>	<b>4,499,258</b>	
Cash Liabilities	85009		1,010,412
Reserve for Receivables	85010		904,480
Fund Balance	85011		2,584,366
Deferred School Tax Payable			0
<b>Total Liabilities, Reserves and Fund Balance</b>	<b>85012</b>		<b>4,499,258</b>





**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
<b>DOG LICENSE TRUST FUND:</b>		
CASH	11,112.89	
DUE TO STATE OF N.J. - FEES		-
DUE TO CURRENT FUND		
PREPAID ANIMAL CONTROL FUND EXPENDITURES		
RESERVE FOR DOG FUND EXPENDITURES		11,112.89
<b>TOTALS - DOG TRUST</b>	<b>11,112.89</b>	<b>11,112.89</b>
<b>OTHER TRUSTS :</b>		
CASH & INVESTMENTS	1,497,003.39	
INTERFUNDS:		
DUE TO/FROM CURRENT	91.57	
SMALL CITIES LOANS RECEIVABLE	44,397.50	
DUE TO STATE OF NJ - SALES TAX		-
MISCELLANEOUS TRUST RESERVES		1,541,492.46
LOSAP	208,872.78	
Investments - Held for LOSAP		208,872.78
	-	
	-	
		-
		-
<b>Totals</b>	<b>1,761,478.13</b>	<b>1,761,478.13</b>

(Do not crowd - add additional sheets)



## Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2013 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2014
1. <u>DOG LICENSES</u>	\$ 9,339.29	4,610.80	(2,837.20)	\$ 11,112.89
2. <u>LAW ENFORCEMENT</u>	69,764.66	40,028.69	(64,277.98)	45,515.37
3. <u>ESCROW FEES</u>	194,374.93	86,073.71	(113,210.15)	167,238.49
4. <u>SMALL CITIES</u>	225,893.19			225,893.19
5. <u>RECREATION - BGP</u>	106,841.75	74,593.17	(68,375.24)	113,059.68
6. <u>PUBLIC DEFENDER</u>	7,863.00	6,478.50	(8,400.00)	5,941.50
7. <u>CULTURAL COMM.</u>	6,324.09	2,442.65	(1,715.37)	7,051.37
8. <u>MUNI. ALLIANCE</u>	1,137.20			1,137.20
9. <u>POAA</u>	104.78	9.00		113.78
10. <u>RECYCLING</u>	20,637.83	17,850.90		38,488.73
11. <u>OUTSIDE EMPLOYMENT</u>	3,799.72	39,351.12	(37,270.53)	5,880.31
12. <u>ACCUM ABSENCE</u>	781,648.51	500.00	(64,384.28)	717,764.23
13. <u>SNOW REMOVAL</u>	33,316.77			33,316.77
14. <u>JIF REFUNDS</u>	11,303.25	3,410.45	(3,361.94)	11,351.76
15. <u>POLICE DONATIONS</u>	0.00			0.00
16. <u>TAX LIEN</u>	0.00	374,004.60	(374,004.60)	0.00
17. <u>TAX SALE PREM.</u>	131,990.08	193,100.00	(156,350.00)	168,740.08
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	\$ 1,604,339	\$ 842,454	\$ (894,187)	\$ 1,552,605











**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Canceled	Balance Dec. 31, 2014
Clean Communities	-	15,926.17	15,926.17		-
Safe & Secure Communities					-
Alcohol Education Rehabilitation Fund		1,861.02	1,861.02		-
2014 Municipal Alliance		13,771.00			13,771.00
2013 Municipal Alliance	13,145.00	6,573.00	17,185.40	2,532.60	-
Community Development Block Grant	-			-	-
CDBG 2011-2013	12,248.00	5,956.00			18,204.00
Over the Limit Under Arrest	-			-	-
COPS in Shops	1,400.00			1,400.00	-
Drive Sober or Get Pulled Over	-	-	-	-	-
DDEF Grant		15,110.64	15,110.64		-
NJDOT Broad Street I (2012)	60,250.00		60,250.00		-
NJDOT Broad Street II (2013)	184,844.00		184,844.00		-
NJDOT Broad Street III (2014)		190,000.00			190,000.00
Recycling Tonnage Grant		8,683.14	8,683.14		-
Safe & Secure Communities	60,000.00	60,000.00			120,000.00
State Body Armor Grant		2,187.03	2,187.03		-
US DOJ Body Armor Grant	3,140.00	1,721.61			4,861.61
Subtotal	335,027.00	321,789.61	306,047.40	3,932.60	346,836.61



**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2014	Transferred from 2014 Budget Appropriations		Canceled	Expended	Encumb Canceled	Encumb	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Clean Communities	12,953.69		15,926.17		21,044.52			7,835.34
Safe & Secure Communities	-	197,050.00			137,050.00			60,000.00
Alcohol Education Rehabilitation Fund	7,416.41		1,861.02		1,075.00			8,202.43
Recycling Tonnage	9,167.76	8,683.14			17,850.90			-
								-
								-
NJ DOT Broad Street 2014			190,000.00					190,000.00
Municipal Alliance	4,686.61	25,430.00		3,061.35	12,637.95			14,417.31
NJ American Water			933.00		933.00			-
Sustainable Jersey	31.40							31.40
DEP Stormwater	6,351.00				6,351.00			-
Community Development Block Grant	12,248.00	5,956.00						18,204.00
Over the Limit Under Arrest	-							-
COPS in Shops	1,000.00			1,000.00				-
DDEF	-		15,110.64		1,711.74		71.50	13,327.40
Body Armor	1,090.08	2,897.47	2,187.03		1,590.00			4,584.58
US DOJ Federal Body Armor	3,140.00	1,721.61						4,861.61
								-
<b>Subtotals</b>	<b>58,084.95</b>	<b>241,738.22</b>	<b>226,017.86</b>	<b>4,061.35</b>	<b>200,244.11</b>	<b>-</b>	<b>71.50</b>	<b>321,464.07</b>





**\*LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2014		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	0
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85002-00	XXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXX	
Levy Calendar Year 2014		XXXXXXXX	9,908,204.00
Paid		9,908,204.00	XXXXXXXX
Balance December 31, 2014		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00	0	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85004-00		XXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-school, transfer to Board of Education for use of local schools.		9,908,204	9,908,204

# Must include unpaid requisitions

**MUNICIPAL OPEN SPACE TAX**

		Debit	Credit
Balance January 1, 2014	85045-00	XXXXXXXX	
<del>2014</del> <b>Not Applicable</b>	<del>85045-00</del>	<del>XXXXXXXX</del>	
Interest Earned		XXXXXXXX	
Expenditures			XXXXXXXX
Balance December 31, 2014	85046-00		XXXXXXXX
		0	0



## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Not Applicable	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions	0	0

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	5,533,706.00
Paid	5,533,705.50	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	0.50	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions	5,533,706.00	5,533,706.00

## COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	0
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	1,463
2014 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	3,535,075.56
County Library	80003-04	XXXXXXXXXX	
County Health		XXXXXXXXXX	278,050.38
County Open Space Preservation		XXXXXXXXXX	49,777.94
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	6,161.98
Paid		3,864,366.88	XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX	XXXXXXXXXX
County Taxes		6,161.98	XXXXXXXXXX
Due County for Added and Omitted Taxes		0.00	XXXXXXXXXX
		3,870,528.86	3,870,528.86

## SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2014	80003-06	XXXXXXXXXX	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	XXXXXXXXXX	XXXXXXXXXX
Levy	11.00	XXXXXXXXXX	XXXXXXXXXX
Val	14.00	XXXXXXXXXX	XXXXXXXXXX
Garbage	81109-00	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2014 Levy	80003-07	XXXXXXXXXX	0
Paid	80003-08		XXXXXXXXXX
Balance December 31, 2014	80003-09	0	XXXXXXXXXX
		0	0

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID  
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		Debit	Credit
Balance January 1, 2014	80004-01	XXXXXXXX	
State Library Aid Received in 2014	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2014	80004-10	-	XXXXXXXX
		-	-

**Not Applicable**

**RESERVE FOR MAINTENANCE OF PUBLIC LIBRARY IN FREE COUNTY LIBRARY WITH STATE AID**

		Debit	Credit
Balance January 1, 2014	80004-03	XXXXXXXX	
State Library Aid Received in 2014	80004-04	XXXXXXXX	XXXXXXXX
Expended	80004-11		XXXXXXXX
Balance December 31, 2014	80004-12		XXXXXXXX
		-	-

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)**

		Debit	Credit
Balance January 1, 2014	80004-05	XXXXXXXX	
State Library Aid Received in 2014	80004-06	XXXXXXXX	XXXXXXXX
Expended	80004-13		XXXXXXXX
Balance December 31, 2014	80004-14		XXXXXXXX
		-	-

**Not Applicable**

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

		Debit	Credit
Balance January 1, 2014	80004-07	XXXXXXXX	
State Library Aid Received in 2014	80004-08	XXXXXXXX	XXXXXXXX
Expended	80004-15		XXXXXXXX
Balance December 31, 2014	80004-16		XXXXXXXX
		-	-

## STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	1,600,000.00	1,600,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	2,965,038.22	2,994,922.67	29,884.45
Added by N.J.S. 40A:4-87 (List on 17a)	XXXXXXXX	XXXXXXXX	XXXXXXXX
	226,017.86	226,017.86	0.00
<b>Total Miscellaneous Revenue Anticipated</b>	<b>3,191,056.08</b>	<b>3,220,940.53</b>	<b>29,884.45</b>
Receipts from Delinquent Taxes	365,000.00	429,558.66	64,558.66
<b>Amount to be Raised by Taxation:</b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>
(a) Local Tax for Municipal Purposes	7,810,124.15	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax	0.00	XXXXXXXX	XXXXXXXX
(c) Mnimum Library Tax	304,219.00	304,219.00	0.00
<b>Total Amount to be Raised by Taxation</b>	<b>8,114,343.15</b>	<b>8,369,853.59</b>	<b>255,510.44</b>
	<b>13,270,399.23</b>	<b>13,620,352.78</b>	<b>349,953.55</b>

## ALLOCATION OF CURRENT TAX COLLECTION

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	XXXXXXXX	26,717,465.30
<b>Amount to be Raised by Taxation</b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>
Local District School Tax	9,908,204.00	XXXXXXXX
Regional School Tax	0.00	XXXXXXXX
Regional High School Tax	5,533,706.00	XXXXXXXX
County Taxes	3,862,903.88	XXXXXXXX
Due County for Added and Omitted Taxes	6,161.98	XXXXXXXX
Special District Taxes	0.00	XXXXXXXX
Municipal Open Space Tax	0.00	XXXXXXXX
Reserve for Uncollected Taxes	XXXXXXXX	963,364.15
Deficit in Required Collection of Current Taxes (or)	XXXXXXXX	0.0
Balance for Support of Municipal Budget (or)	8,369,853.6	XXXXXXXX
*Excess Non-Budget Revenue (see footnote)		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	XXXXXXXX	
	<b>27,680,829.45</b>	<b>27,680,829.45</b>

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	13,044,381.37
2014 Budget - Added by N.J.S. 40A:4-8	80012-02	226,017.86
Appropriated for 2014 (Budget Statement Item 9)	80012-03	13,270,399.23
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	50,000.00
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>13,320,399.23</b>
Add: Overexpenditures (see footnote)	80012-06	0.00
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>13,320,399.23</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	11,838,335.86
Paid or Charged - Reserve for Uncollected Taxes	80012-09	963,364.15
Reserved	80012-10	517,696.72
<b>Total Expenditures</b>	<b>80012-11</b>	<b>13,319,396.73</b>
<b>Unexpended Balances Canceled (see footnote)</b>	<b>80012-12</b>	<b>1,002.50</b>

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

### SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
<b>Total Authorizations</b>			
<b>Deduct Expenditures:</b>			
Paid or Charged			
Reserved			
<b>Total Expenditures</b>			

# RESULTS OF 2014 OPERATION

## CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	29,884.45
Delinquent Tax Collections	80013-02	XXXXXXXXXX	64,558.66
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	255,510.44
Unexpended Balances of 2014 Budget Appropriations	80013-04	XXXXXXXXXX	1,002.50
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	69,207.42
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	9,151.83
Unexpended Balances of 2013 Appropriation Reserves	80013-05	XXXXXXXXXX	701,068.55
Prior Years Interfunds Returned in 2014	80013-06	XXXXXXXXXX	51,223.38
Prior Year Vets & Senior Citizen Deduction		XXXXXXXXXX	
Cancel Revaluation Reserve Balances		XXXXXXXXXX	
Cancel Grant Balances		XXXXXXXXXX	128.75
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2014	80013-07	0.00	XXXXXXXXXX
Balance December 31, 2014	80013-08	XXXXXXXXXX	0.00
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	0.00	XXXXXXXXXX
Delinquent Tax Collections	80013-10	0.00	XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11	0.00	XXXXXXXXXX
Interfund Advances Originating in 2014	80013-12	14,091.31	XXXXXXXXXX
			XXXXXXXXXX
Prior Year Vets & Senior Citizen Deduction			XXXXXXXXXX
Refund Prior Year Revenue		0.00	XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,167,644.67	XXXXXXXXXX
		1,181,735.98	1,181,735.98











**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	0	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	17,621.17
2. Senior Citizens Deductions Per Tax Billings	24,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	100,500.00	XXXXXXXXXX
4. Senior Citizens Deductions Allowed By Tax Collector	1,250.00	XXXXXXXXXX
5. Veterans Deductions Allowed by Collector	2,250.00	
6. 2013 Senior Citizens Allowed by Collector	0.00	
7. Senior Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	12,750.00
8. Senior Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXXXX	0.00
9. Received in Cash from State	XXXXXXXXXX	123,500.00
10.		
11.		
12. Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	
Due To State of New Jersey	25,121.17	XXXXXXXXXX
	153,871.17	153,871.17

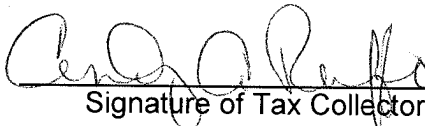
Calculation of Amount to be included on Sheet 22, Item 10-  
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	24,750
Line 3	100,500
Line 4	3,500
Sub-Total	128,750
Less: Line 7	12,750
To Item 10, Sheet 22	116,000

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N. J. DIVISION OF TAX APPEALS (N. J. S. A. 54:3-27)**

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXX	0
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance December 31, 2014		0	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		0	0

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014.

  
Signature of Tax Collector

1081  
License #

1/20/15  
Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2015 MUNICIPAL BUDGET**

		Year 2015	Year 2014
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-		12,081,017.22	XXXXXXXXXX
2. Local District School Tax - Actual 80016-			9,908,204
School Budget Estimate ** 80017-		9,813,682.00	XXXXXXXXXX
3. Regional School District Tax - Actual 80025-			
Estimate * 80026-			XXXXXXXXXX
4. Regional High School Tax - Actual 80018-			5,533,706
School Budget Estimate * 80019-		5,465,797.00	XXXXXXXXXX
5. County Tax Actual 80020-			3,869,066
Estimate * 80021-		4,130,867.80	XXXXXXXXXX
6. Special District Taxes Actual 80022-			
Estimate * 80023-			XXXXXXXXXX
7. Municipal Open Space Tax Actual 80027-			
Estimate * 80028-			XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01		31,491,364.02	
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5) 80024-02		4,930,038.22	
10. Cash Required from 2014 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		26,561,325.80	
11. Amount of Item 10 Divided by $\sqrt{96.50\%}$ [820054-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		27,524,689.95	
Analysis of Item 11:			
Local District School Tax (Amount Shown on Line 2 Above)	9,813,682.00		<p>* May not be stated in an amount less than "actual" Tax of year 2014</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Regional School District Tax (Amount Shown on Line 3 Above)			
Regional High School Tax (Amount Shown on Line 4 Above)	5,465,797.00		
County Tax (Amount Shown on Line 5 Above)	4,130,867.80		
Special District Tax (Amount Shown on Line 6 Above)			
Municipal Open Space Tax (Amount Shown on Line 7 Above)			
Tax in Local Municipal Budget	8,114,343.15		
Total Amount (see Line 11)	27,524,689.95		
12. Appropriation: "Reserve for Uncollected Taxes" (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		963,364.15	
Computation of "Tax in Local Municipal Budget"			<p>Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</p>
Item 1 - Total General Appropriations	12,081,017.22		
Item 12 - Appropriation: Reserve for Uncollected Taxes	963,364.15		
Sub-Total	13,044,381.37		
Less: Item 9 - Total Anticipated Revenues	4,930,038.22		
Amount to be Raised by Taxation in Municipal Budget 80024-07	8,114,343.15		

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected taxes (Sheet 25, Item 12) \$ \_\_\_\_\_

B. Not Applicable  
 Reserve for Uncollected Taxes Exclusion Amount  
 (Outstanding Balance of Delinquent Taxes  
 (sheet 26, Item 14A) x % of  
 collection (Item 16)) \$ \_\_\_\_\_

C. *TIMES*: % of increase of Amount to be  
 Raised by Taxes over Prior Year  
 [(2015 Estimated Total Levy - 2014 Total Levy) / 2014 Total Levy] \_\_\_\_\_

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_ -  
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes  
 Appropriation in Current Budget \$ \_\_\_\_\_ -  
 (A - D)

**2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

1	Subtotal General Appropriations (item 8(L) budget sheet 29)	\$	_____
2	Taxes not Included in the Budget (AFS 25, item 2 thru 7)	\$	19,410,346.80
	<b>Total</b>	<b>\$</b>	<b>19,410,346.80</b>
3	Less: Anticipated Revenues (item 5, budget sheet 11)	\$	4,930,038.22
4	Cash Required	\$	26,561,325.80
5	Total Required at _____ % (items 4+6)	\$	26,561,325.80
6	Reserve for Uncollected Taxes (item E above)	\$	-

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1. Balance January 1, 2014				490,744.19	XXXXXXXXXX
A. Taxes	83102-00		468,973.46	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00		21,770.73	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:				XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00		XXXXXXXXXX	1,553.75
B. Tax Title Liens		83106-00		XXXXXXXXXX	3,351.92
3. Transferred to Foreclosed Tax Title Liens				XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00		XXXXXXXXXX	
B. Tax Title Liens		83109-00		XXXXXXXXXX	
4. Added Taxes				0.00	XXXXXXXXXX
5. Added Tax Title Liens				0.00	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens				XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00		XXXXXXXXXX	(1) 0.00
B. Tax Title Liens - Transfers from Taxes		83107-00		(1) 0.00	XXXXXXXXXX
7. Balance Before Cash Payments				XXXXXXXXXX	485,838.52
8. Totals				490,744.19	490,744.19
9. Balance Brought Down				485,838.52	XXXXXXXXXX
10. Collected:				XXXXXXXXXX	429,558.66
A. Taxes	83116-00		428,276.29	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00		1,282.37	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2014 Tax Sale				0.00	XXXXXXXXXX
12. 2014 Taxes Transferred to Liens				5,654.65	XXXXXXXXXX
13. 2014 Taxes				398,493.11	XXXXXXXXXX
14. Balance December 31, 2014				XXXXXXXXXX	460,427.62
A. Taxes	83121-00		437,636.53	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00		22,791.09	XXXXXXXXXX	XXXXXXXXXX
15. Totals				889,986.28	889,986.28

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 88.42% %

17. Item No. 14 multiplied by percentage shown above is 407,091 and represents the  
maximum amount that may be anticipated in 2014. 83125-00

**(See Note A on Sheet 22 - Current Taxes)**

(1) These amounts will always be the same.



**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit	
1.	Balance January 1, 2014	84101-00	19,200	XXXXXXXXXX
2.	Foreclosed or Deeded in 2014		XXXXXXXXXX	XXXXXXXXXX
3.	Tax Title Liens	84103-00		XXXXXXXXXX
4.	Taxes Receivable	84104-00		XXXXXXXXXX
5A.		84102-00		XXXXXXXXXX
5B.		84105-00	XXXXXXXXXX	
6.	Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7.	Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8.	Sales		XXXXXXXXXX	XXXXXXXXXX
9.	Cash *	84109-00	XXXXXXXXXX	
10.	Contract	84110-00	XXXXXXXXXX	
11.	Mortgage	84111-00	XXXXXXXXXX	
12.	Loss on Sales	84112-00	XXXXXXXXXX	
13.	Gain on Sales	84113-00		XXXXXXXXXX
14.	Balance December 31, 2014	84114-00	XXXXXXXXXX	19,200
			19,200	19,200

**CONTRACT SALES**

		Debit	Credit	
15.	Balance January 1, 2014	84115-00		XXXXXXXXXX
16.	2014 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17.	Collected *	84117-00	XXXXXXXXXX	
18.			XXXXXXXXXX	
19.	Balance December 31, 2014		XXXXXXXXXX	
		0	0	

**MORTGAGE SALES**

		Debit	Credit	
20.	Balance January 1, 2014	84120-00		XXXXXXXXXX
21.	2014 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22.	Collected *	84122-00	XXXXXXXXXX	
23.		84123-00	XXXXXXXXXX	
24.	Balance December 31, 2014	84124-00	XXXXXXXXXX	
		0	0	

Analysis of Sale of Property:	\$0.00
* Total Cash Collected in 2014	(84125-00)
Realized in 2014 Budget	0
To Results of Operation (Sheet 19)	

**DEFERRED CHARGES**  
**-MANDATORY CHARGES ONLY-**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:55,  
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By:</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	Amount in 2014 <u>Budget</u>	Amount Resulting from 2014	Balance as of Dec. 31, 2014
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ 50,000	\$ 50,000
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ -
3. <u>Overexpenditure of Appropriations</u>	\$ _____	\$ _____	\$ -	\$ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
<b>Not Applicable</b>		
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS**

**(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXX	7,864,000	
Issued	80033-02	XXXXXXXX	-	
Paid	80033-03	1,055,000	XXXXXXXX	
Outstanding, December 31, 2014	80033-04	6,809,000	XXXXXXXX	
		7,864,000	7,864,000	
2015 Bond Maturities - General Capital Bonds			80033-05	1,085,000
2015 Interest on Bonds *		80033-06	197,000	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2014	80033-07	XXXXXXXX	-	
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2014	80033-10		XXXXXXXX	
2015 Bond Maturities - Assessment Bonds			80033-11	
2015 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	197,000

Not Applicable

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14                      80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS  
(COUNTY) (MUNICIPAL) Green Trust LOAN**

		Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXX	XX			
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03			XXXXXXXX	XX	
<b>Not Applicable</b>						
Outstanding, December 31, 2014	80033-04		0	XXXXXXXX	XX	
			0		0	
2015 Loan Maturities				80033-05	\$	
2015 Interest on Loans		80033-06			\$	
Total 2015 Debt Service for	Green Acres	Loan		80033-13	\$	0

		Type I		LOAN		
Outstanding January 1, 2014	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
<b>Not Applicable</b>						
Outstanding, December 31, 2014	80033-10			XXXXXXXX	XX	
			0		0	
2015 Loan Maturities				80033-11	\$	
2015 Interest on Loans				80033-12	\$	
Total 2015 Debt Service for				80033-13	\$	0

**LIST OF LOANS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Not Applicable</b>				
Total	0	0		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS**

**TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding, December 31, 2014	80034-03	-	XXXXXXXX	
<b>Not Applicable</b>				
<b>TYPE I SCHOOL SERIAL BOND</b>				
Outstanding January 1, 2014	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding, December 31, 2014	80034-09	-	XXXXXXXX	
2015 Interest on Bonds *	80034-10			
2015 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	-

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
<b>Not Applicable</b>				

**2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	_____	_____
2. Special Emergency Notes	80037-	_____	_____
3. Tax Anticipation Notes	80038-	_____	_____
4. Interest on Unpaid State and County Taxes	80039-	_____	_____
5. _____		_____	_____
6. _____		_____	_____

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								0
2.								0
3.								0
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>	0		0			0		0

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01      80051-02

Memo : Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**



**DEBT SERVICE FOR ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>	0		0			0	0	

Not Applicable

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"

80051-01      80051-02

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**



## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2014		2014 Authorizations	prior year Encumbrances Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
ok 04-06 Vehicles & Equipment	6,484.00			-	4,335.00		2,149.00	
ok 4-05C Improvements to City Buildings	41,974.51				15,460.15		26,514.36	
ok 006-12B Various Sewer Repairs Equipment &	-			15,866.00	-		15,866.00	
1-10 Storm Water Drainage Improvements	3,506.34			21,660.25	-		25,166.59	
ok 1-10 Equipment, Communications, & Signals	2,251.41				2,251.41		-	
ok 1-10 Recreation Improvements	6,535.75				5,512.95		1,022.80	
ok 1-10 Improvements to City Hall	25,000.00	-					25,000.00	
ok 9-14A Purchase Truck & Plow	644.00				644.00		-	
ok 11-02a Storm Water Drainage	280,901.40				136,734.00		144,167.40	
ok 11-02b Road Improvements	23,309.30			12,634.50	2,048.00		33,895.80	
ok 11-02d All-Sports Recreation Area Improvements	1,292.75						1,292.75	
ok 11-02e Sanitary Sewer Improvements	25,745.41				25,745.41		-	
ok Ord 10-2012 Various Improvements	196,767.26				42,975.50		153,791.76	
<b>Sub-Totals</b>	<b>614,412.13</b>	<b>-</b>	<b>-</b>	<b>50,160.75</b>	<b>235,706.42</b>		<b>428,866.46</b>	<b>-</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.







**GENERAL CAPITAL FUND**

**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, 2014	80030-01	XXXXXXXXXX	-
Received from 2014 Budget Appropriation *	80 30-02	XXXXXXXXXX	-
Received from 2014 Emergency Appropriation	30 30-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04	-	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2014	80030-05	-	XXXXXXXXXX
		-	-

\* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2014  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
<b>Total</b>	80032-00	-	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2014**

		Debit	Credit
Balance January 1, 2014	80029-01	XXXXXXXXXX	212,940.82
Premium on Sale of Bonds		XXXXXXXXXX	-
Funded Improvement Authorizations Canceled		XXXXXXXXXX	-
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2014 Budget Revenue	80029-03	104,000.00	XXXXXXXXXX
Balance December 31, 2014	80029-04	108,940.82	XXXXXXXXXX
		212,940.82	212,940.82

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P. L. 1944, Chapter 268, P. L. 1944, Chapter 428, P. L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014. \$ \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) \$ \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1 Maturing in 2015 \$ \_\_\_\_\_
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement \$ \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
7. Net Appropriation Required \$ \_\_\_\_\_

NOTE A This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.



**MUNICIPALITIES ONLY**

**IMPORTANT!!**

*This Sheet Must be Completely Filled in or the Statement Will Be Considered Incomplete*

**(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)**

- A.
- |   |    |                   |                   |
|---|----|-------------------|-------------------|
| 1. Total Tax Levy for the Year 2014 was   |    | \$                | <u>27,475,174</u> |
| 2. Amount of Item 1 Collected in 2014 (*) | \$ | <u>26,717,465</u> |                   |
| 3. Seventy (70) percent of Item 1         | \$ | <u>19,232,622</u> |                   |

(\*) Including prepayments and overpayments applied

- B. 1. Did any maturities of bonded obligations or notes fall due during the year 2014?  
 Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?  
 Answer YES or NO: NO If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then B2 must be answered**

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
- |  |                             |                                  |
|--|-----------------------------|----------------------------------|
| 1. Cash Deficit 2013                     | \$                          | <u>                    </u>      |
| 2. 4% of 2013 Tax Levy for all purposes: |                             |                                  |
| Levy -- \$                               | <u>                    </u> | = \$ <u>                    </u> |
| 3. Cash Deficit 2014                     | \$                          | <u>                    </u>      |
| 4. 4% of 2014 Tax Levy for all purposes: |                             |                                  |
| Levy -- \$                               | <u>                    </u> | = \$ <u>                    </u> |

E. Unpaid	2013	2014	Total
1. State Taxes	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>
2. County Taxes	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>
3. Amounts due Special Districts	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>
4. Amounts due School Districts for Local School Tax	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>